

Budget Worksheet



Name: _____

INSTRUCTIONS: Use this worksheet to prepare an annual budget. The budget should be based off of the entry-level salary for a career listed on the back of this worksheet. Common expense categories are included below. If you need help estimating amounts for a category, we do have average expense amounts for insurance, utilities, housing, and cell phones bills listed on the back of this worksheet. Some categories may not apply to you. Try to budget to \$0. Use the "Amount" column for your initial budget. After building your original budget, "spin" three times - life may happen, life may help, or life may do a little bit of both. Use your results from the spinner to adjust your Budget Worksheet amounts. Use the "Revised" column on your worksheet to accommodate any income and /or expense changes.

Which career did you choose?

Annual Expenses	Amount	Revised
FOOD		
Groceries	\$	\$
Eating Out/Fast Food	\$	\$
Other:	\$	\$
HOUSING		
Rent/Mortgage Payment*	\$	\$
Utilities*	\$	\$
Insurance (Home, Renters)*	\$	\$
Internet	\$	\$
Cell Phone Bill*	\$	\$
Cable/Satellite/Streaming Service	\$	\$
Home Repair/Improvement	\$	\$
PERSONAL AND HEALTH		
Toiletries/Care Products	\$	\$
Haircuts	\$	\$
Clothing	\$	\$
Insurance (Health, Life)*	\$	\$
Doctor/Dentist Visits	\$	\$
Prescriptions	\$	\$
Laundry/Dry Cleaning	\$	\$
TRANSPORTATION		
Car Payment	\$	\$
Gas/Oil Changes	\$	\$
Public Transit, Parking, Toll	\$	\$
Car Repairs	\$	\$
Insurance (Car)*	\$	\$

Income	Amount	Revised
Annual Income	\$	\$

Annual Expenses	Amount	Revised
DEBT PAYMENTS		
Credit Card Payments	\$	\$
Student Loans*	\$	\$
Other:	\$	\$
ADDITIONAL FAMILY EXPENSES		
Day Care/Babysitting	\$	\$
Activities/Lessons	\$	\$
Pet Sitting	\$	\$
Pet Supplies (Food)	\$	\$
Other:	\$	\$
ENTERTAINMENT		
Concerts/Movies/Sporting Events	\$	\$
Sports/Recreation Equipment	\$	\$
Music, Streaming Services, Video Games	\$	\$
MISCELLANEOUS		
Savings	\$	\$
Donations to Charity	\$	\$
Child Support/Alimony	\$	\$
Other:	\$	\$
Other:	\$	\$
Total Expenses:	\$	\$

* Average expense amounts are listed on the back.

Please explain any difficulties you encountered and/or why you were unable to budget to \$0 (if applicable)

Complete this worksheet and submit it to our office to earn ten entries for a \$250 EWC Scholarship drawing!

How did you do? (Use revised figures)	
TOTAL INCOME	\$
MINUS (-)	-
TOTAL EXPENSES	\$
AMOUNT REMAINING	\$

Please list your Life Happens/Life Helps Results:

Use this information to help you complete the budget on the front side of this worksheet. Choose a career option from the list below to build your budget. The other information is provided as a guide if you need help estimating expenses for a specific category on the worksheet. Check out the bulletin board or come talk to financial aid if you have questions or need help!

Career Options	
Career Options that require a Degree or Certificate	Salary
Farm & Ranch Manager	\$35,020
Welder	\$35,170
Veterinary Technologist	\$21,750
Teacher - Elementary	\$43,400
Registered Nurse	\$44,290
Law Enforcement Officer	\$39,870
Cosmetologist	\$18,990
Business Manager	\$45,660
Career Options that do not require a Degree or Certificate, but would benefit from additional coursework for job placement and training	Salary
Construction Worker	\$25,590
Customer Service Representative	\$21,350
Photographer	\$19,030
Childcare Worker	\$17,030
Waiter / Waitress	\$16,210
Housekeeping Cleaner	\$17,070
Maintenance/Repair Worker	\$21,670
Baker	\$17,800

For more information on career options, please check-out our bulletin board! Each career card explains the type of education that is required (or would be helpful if a degree is not required), lists the entry-level salary for that career, and the monthly income based off of that salary. The salary amounts do *not* include taxes or other deductions, so just be aware of that for your future. Please use these career options to build a budget on the front page of this worksheet. If you would like to learn more information about your own career interest area, go to mynextmove.org.

Housing Options	Amount
Buying a Home on Own	\$13,044
Buying a Home with Someone Else	\$6,516
Renting a One-Bedroom	\$7,656
Renting a Two-Bedroom with 1 Roommate	\$4,884
Renting a Three-Bedroom with 2 Roommates	\$4,380

For more information on housing options, please check-out our bulletin board! Buying a house information is based off of home value averages for Torrington. The buying a house amounts are based off of purchasing the same house (the average home value from zillow.com). Rent amounts are based off of averages for the state of Wyoming from rentdata.org. Roommate amounts are based off of the # of bedrooms rent amount and then divided by the number of roommates.

Insurance, Utilities, & Student Loans	
Insurance	Amount
Car Insurance	\$1,541
Homeowners Insurance	\$1,021
Renters Insurance	\$156
Health Insurance	\$4,392
Career Options that require a Degree or Certificate	Amount
Utilities	\$2,060
Individual Cell Phone Bill	\$720
Career Options that require a Degree or Certificate	Amount
Student Loan Debt	\$936

For more information please check-out our bulletin board! Insurance rates are based off of averages for the state of Wyoming from valuepenguin.com. Utilities are based off of averages for the United States of America from energystar.gov. The Cell Phone Bill amount is based off of averages for the USA from quicken.com. The Student Loan Debt amount is based off of averages for Eastern Wyoming College at collegescorecard.ed.gov